

American Homestar Corporation Turns Fifty!





American Homestar Corporation is celebrating its 50-year anniversary. The Company was founded under the name "Mobile America", as a single-location retailer, in Pasadena, Texas in 1971. Founder Buck Teeter based his business on the principle of providing high quality, low-cost housing for those who were tired of renting or could not afford other forms of housing. From this modest beginning on Spencer Highway, the Company has grown into one of the largest vertically integrated, privately owned manufactured housing companies. Doing business as Oak Creek Homes, it has 18 sales centers in Texas, Louisiana, and Oklahoma, two manufacturing plants in Texas, plus mortgage and insurance divisions.

Mr. Teeter still oversees American Homestar in his role as Chief Executive Officer. Daily operations are managed by his son, Dwayne Teeter, who serves as President and Chief Operating Officer. Dwayne commented on the 50-year anniversary and the company's continued success: "My father has built a company whose success has been based on the premise that people can live better in a higher quality home, and it can actually save them money in the long run. I am excited to tell you we will continue building our homes on that same philosophy. Every day, it is my honor to continue Dad's vision."

Oak Creek Homes builds the heaviest homes with the <u>highest resale value</u> in the industry. Customers can choose from 100+ floor plans.

American Homestar will be celebrating its anniversary by holding several "Sale-A-Bration" promotions throughout the year and offering special deals and incentives to its customers to show appreciation for their support. Customers are finding that Oak Creek has the shortest build-time of any of the major manufacturers: as little as 10 to12 weeks! This allows a greater certainty in our pricing and to more accurately predict costs in this volatile housing market. Other manufacturers are seeing backlogs up to six months. With shorter backlogs and Sale-A-Bration deals, the company is looking forward to its next 50 years!

50 Years Strong!

The American Homestar Family of Companies is celebrating 50 years in business!















